

Statistical Supplement to "Foreign-Owned Subsidiaries in Canada 1964-1971"

Contains selected data for 1972
and revisions to 1971 data

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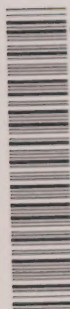
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STATISTICAL SUPPLEMENT TO
"FOREIGN-OWNED SUBSIDIARIES
IN CANADA 1964 - 1971"

Contains selected data for 1972
and revisions to 1971 data

Department of Industry, Trade
and Commerce

Ottawa

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FOREWORD

Supplement to Foreign-owned Subsidiaries in Canada 1964 - 1971

This Supplement presents data for 1972 on the operations and financing of the foreign-owned subsidiaries in Canada which report regularly to the Department of Industry, Trade and Commerce. It also incorporates revisions to their 1971 data received subsequent to the release of the publication, Foreign-owned Subsidiaries in Canada 1964 - 1971. Only the key tabulations are shown in this Supplement but additional details are available on request. The selected summary tables, main tables and appendices in the Supplement are numbered the same as their counterparts in the main Report for ease in relating the data to the information given for the years 1964 to 1969. The figures are rounded as in previous reports so that the details may not always add or subtract exactly to yield the totals and sub-totals shown.

MAJOR DEVELOPMENTS IN 1972 AND CHANGES IN 1971 DATA

Foreign-owned subsidiaries in Canada in 1972 operated in an economy that was advancing strongly. The 11 per cent growth in gross national expenditures was the sharpest since 1966, while similar growth in manufacturer's shipments exceeded that of 1966. Both export and import trade expanded sharply. Providing the major demand impetus were consumer spending and housebuilding. Under these favourable conditions corporation profits rose by about 20 per cent. This represented the second year of significant economic advance following a relatively weak performance in 1970. Less favourable elements in the economic performance in 1972 were a relatively slow growth in plant and equipment expenditures and a substantial deterioration in the current account balance.

The performance of the reporting subsidiary companies in 1972 was very much in line with the overall rate of advance in the Canadian economy. Their operating sales rose by 12 per cent, profits by 25 per cent, exports were higher by 10 per cent and imports by 18 per cent. The latter resulted in a sharp reduction in the favourable balance on merchandise trade. These subsidiaries contributed about 23 per cent of the favourable merchandise trade balance in 1972 compared with 33 per cent in 1971. While information collected from the subsidiaries on their plant and equipment expenditures was only partial, the fact the volume of funds used for corporate purposes rose by only 8 per cent suggests there were no significant increases in plant and equipment spending. One significant difference between the performance of the subsidiaries in the current period and that of the

economy as a whole is that for the economy as a whole activity accelerated in 1972 while for the subsidiaries the advance was probably a little slower than in 1971. This could be attributed to the fact that the recovery from the automotive strike in 1970 has a disproportionate influence on the subsidiary companies.

In addition to information on overall revenues and expenditures the report provides data on the international transactions of the reporting companies by geographic area and broken between transactions with affiliates and nonaffiliates, while similar breakdowns are given on the sources of financing and the disposition of earnings. This information is given not only in aggregate terms but for major industry groups and for subsidiaries controlled from major geographic regions.

The deterioration in the favourable merchandise trade balance of the surveyed companies resulted from the substantially larger increase in imports (18 per cent) than in exports (10 per cent). At the same time those companies directed a somewhat smaller proportion of their total sales to the export market; in fact this proportion was the smallest since 1968. On the other hand, the proportion of the purchases made abroad to total purchases increased and was the highest since the survey was initiated in 1964. The \$366 million favourable balance resulting from international merchandise transaction was much more than offset by a greater than \$1 billion deficit on non-merchandise transactions. As a result of changes in accounting procedures by one major company the figure shown for

receipts from abroad, other than for goods, declined in 1972. On the other hand, payments increased by 13 per cent. The overall deficit on current account in 1972 amounts to \$663 million compared with \$143 million in the previous year. This deterioration in the trade balance was contributed to both by a substantial increase in the deficit in transactions with the United States and a decline in the surplus with other countries. For the most part the deterioration took place in transactions with affiliated companies, both in the United States and in third countries.

The increased outflow of funds on current account by the reporting companies in 1972 was supplemented by an outflow of funds on capital account amounting on a net basis to \$125 million. This compares with a capital inflow of \$90 million in 1971. This development was made possible by a sharp increase in the internally generated funds of the corporations. Profits rose by about 25 per cent but, with little change in the level of dividend payments, retained earnings were more than 50 per cent above the 1971 level. At the same time funds available from such sources as depreciation and depletion continued to increase. With a relatively modest capital spending program the corporations were in a position to reduce their foreign liabilities by \$125 million, primarily in the United States. There was also a moderate reduction in the liabilities in Canada with debt retirement more than offsetting sale of additional equities to Canadians.

In the early years of this survey developments in the transportation equipment industry, and particularly the automotive component, has a very significant effect on the overall trends in

activity by the subsidiary companies. This was largely the result of sharply rising two way trade in automotive products following the Canada-U.S. automotive agreement. In 1972 no one industry group seemed to be particularly influential in changing the trends in or nature of activity.

In export performance the pattern by industry was little different from that of 1971 and earlier years. The highly export oriented industries continued to be pulp and paper, transportation equipment and mining, although the export orientation of the latter industry showed some decline. Most industry groups showed a greater propensity to purchase abroad than was the case in 1971, this being most notable in the gas and oil and transportation equipment industries. The extent of reliance on parents and affiliates for export sales was little changed in 1972 with the machinery and transportation equipment showing the greatest dependency in this regard. There was somewhat more volatility in the reliance on parents and affiliates as suppliers, with significant increases in such reliance being exhibited by the electrical products industry and even more significant declines shown by the food and beverages and pulp and paper industries.

As has been noted in earlier surveys, there is little consistency among industries in regard to dividend payments nor is there much consistency by industry on a year to year basis. While in total in 1972 the proportion of earnings paid in dividend decline to 40 per cent from 50 per cent in 1971, all industry groups did not show this trend. Three of the groups actually paid out a larger proportion of earnings in dividends, notably the mining and transportation equipment industries.

Subsidiaries controlled in the United States represent by far the largest proportion of activity covered in the survey. In terms of proportion of total revenues United States controlled corporations accounted for 86 per cent, British controlled for 8 per cent and others for 6 per cent. The United States controlled corporations continued to be more trade oriented than other companies in 1972 with exports representing 26 per cent of sales and imports 41 per cent of purchases. British controlled companies were least export oriented and corporations controlled in countries other than the United States or Britain least import prone. In terms of their current account balance on international transactions, companies in all three groupings showed deficits in 1972. In the case of both the United States and British controlled companies the deficit was much greater than in the previous year while for other corporations the deficit declined.

Revisions and Additions to the 1971 Data Provided by the Respondents

The 1972 returns of the subsidiaries participating in the survey included a small number of revisions to the 1971 data published in Foreign-Owned Subsidiaries in Canada 1964 - 1971 and these are incorporated in this Supplement. The most important was an upward revision of \$6 million to capital expenditures in Canada, necessitated by a revised report from a respondent in the gas and oil industry. All other revisions were offsetting and of a minor nature.

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SUMMARY TABLE 2. - Total Sales, Export Sales, Proportions of Export Sales to Total Sales, Total Purchases, Purchases Made Abroad and Proportions of Purchases made Abroad to Total Purchases, All Reporting Corporations, Annually, 1970 to 1972

Item	1970	1971	1972
Values:	<u>In millions of dollars</u>		
Total operating sales	24,727	28,142	31,578
Value of Canadian manufacturers' shipments (1)	45,992	49,183	55,489
Export sales	6,479	7,248	7,982
Value of total Canadian exports (2)	16,751	17,820 (R)	20,064
Total merchandise purchases	15,012	16,942	19,119
Merchandise purchased abroad	5,527	6,456	7,616
Value of total Canadian imports (2)	13,845	15,617 (R)	18,668
Proportions:	<u>In percentages</u>		
Total operating sales to value of Canadian manufacturers' shipments	53.8	57.2	56.9
Export sales to total operating sales	26.2	25.8	25.3
Export sales to total Canadian exports	38.7	40.7	39.8
Purchases abroad to total purchases	36.8	38.1	39.8
Purchases abroad to total Canadian imports	39.9	41.3	40.8

(1) Inventories, Shipments and Orders in Manufacturing Industries, January 1974, Statistics Canada.

(2) Quarterly Estimates of the Canadian Balance of International Payments, First Quarter, 1973, Statistics Canada.

(R) Revised since publication of Foreign owned Subsidiaries in Canada 1964-1971; released.

NOTE: Totals and sub-totals throughout this Supplement may not add or subtract exactly, due to rounding.

Total merchandise purchases and imports throughout this Supplement include purchases of capital equipment items unless shown separately.

SUMMARY TABLE 4. - Exports as Proportions of Total Operating Sales and Purchases Abroad as Proportions of Total Purchases, All Reporting Corporations, by Industry, Annually, 1970 to 1972

In percentages

Industry	Export sales as proportions of total sales			Purchases abroad as proportions of total purchases		
	1970	1971	1972	1970	1971	1972
Mining and primary metals	47.6	47.2	43.4	19.7	20.2	20.4
Gas and oil	14.5	15.2	15.6	24.4	24.0	28.5
Machinery and metal fabricating	16.4	16.4	16.8	45.1	49.5	51.8
Transportation equipment	55.0	51.6	50.6	75.0	76.9	79.4
Electrical products	14.0	11.3	9.8	33.2	34.4	34.2
Chemical products	9.6	8.5	7.7	31.0	29.9	29.7
Food and beverage	5.3	5.2	5.3	18.5	17.7	19.2
Pulp and paper	55.7	51.7	52.0	7.9	8.5	6.4
Other manufacturing	7.4	7.2	7.2	30.0	32.3	34.8
Wholesale trade	45.5	47.4	47.1	23.3	22.8	24.9
Other non-manufacturing	0.4	0.4	0.5	4.3	3.9	4.3
Total	26.2	25.8	25.3	36.8	38.1	39.8

SUMMARY TABLE 5. - Income Other Than From Operating Sales, All Reporting Corporations, by Major Item, Annually, 1970 to 1972

Item	Value in millions of dollars			Percentage distribution %		
	1970	1971	1972	1970	1971	1972
Interest received	134	128	157	22.9	20.3	24.3
Rent from property and equipment .	106	114	124	18.1	18.1	19.2
Dividends received	83	85	72	14.2	13.5	11.1
Payments for research and development	28	22	28	4.8	3.5	4.3
All other receipts	233	282	266	39.8	44.7	41.1
Total	585	631	647	100.0	100.0	100.0

SUMMARY TABLE 7. - Expenses Other Than for Purchases of Merchandise, All Reporting Corporations, by Major Item, Annually, 1970 to 1972

Item	Value in millions of dollars			Percentage distribution		
	1970	1971	1972	1970	1971	1972
Salaries and wages	4,331	4,675	5,029	48.6	48.6	48.2
Interest	304	267	254	3.4	2.8	2.4
Rent on property and equipment ...	254	290	315	2.8	3.0	3.0
Charges for research and develop- ment	122	134	144	1.4	1.4	1.4
Royalties paid	120	126	149	1.3	1.3	1.4
Managerial and administrative charges, including directors' fees	60	73	82	0.7	0.8	0.8
All other expenses	3,728	4,048	4,458	41.8	42.1	42.7
Total	8,919	9,614	10,431	100.0	100.0	100.0

SUMMARY TABLE 10. - Dividends Declared as Proportions of Net Profits, All Reporting Corporations, by Industry, Annually, 1970 to 1972

In percentages

Industry	1970	1971	1972
Mining and primary metals	52.8	18.0	31.2
Gas and oil	41.4	58.5	30.1
Machinery and metal fabricating	35.5	44.1	42.8
Transportation equipment	141.3	39.0	57.6
Electrical products	58.1	39.6	35.5
Chemical products	51.4	55.2	43.2
Food and beverage	38.2	54.3	51.4
Pulp and paper	100.0	2,200.0	68.0
Other manufacturing	312.5	32.8	50.6
Wholesale trade	57.1	33.3	5.7
Other non-manufacturing	24.2	36.3	30.1
Total	52.5	50.3	39.2

SUMMARY TABLE 14. - Proportion of Exports to Parents and Affiliates Abroad, and of Imports from Parents and Affiliates Abroad, All Reporting Corporations, by Industry, Annually, 1970 to 1972

In percentages

Industry	Exports to parents and affiliates as percentages of total exports			Imports from parents and affiliates as percentages of total imports		
	1970	1971	1972	1970	1971	1972
Mining and primary metals	61.6	59.2	59.7	78.3	75.0	72.7
Gas and oil	65.7	54.3	53.9	84.3	90.4	92.3
Machinery and metal fabricating .	90.9	84.4	87.6	79.6	79.9	81.1
Transportation equipment	87.9	92.3	93.7	76.4	81.1	80.3
Electrical products	39.8	37.8	31.4	68.0	66.6	72.6
Chemical products	67.7	65.5	54.5	55.6	56.7	57.4
Food and beverage	39.1	42.7	44.8	43.8	39.6	29.6
Pulp and paper	47.1	49.9	48.0	30.4	39.1	25.5
Other manufacturing	56.5	58.5	56.8	70.6	69.0	72.4
Wholesale trade	33.5	34.8	36.3	83.8	84.3	84.7
Other non-manufacturing	70.0	70.0	47.0	42.8	41.1	40.6
Total	70.2	71.9	72.0	74.0	77.7	77.7

SUMMARY TABLE 1B. - Geographical Distribution of Other Payments Abroad, All Reporting Corporations, by Major Item, 1971 and 1972

Item of payment abroad	1971		1972	
	To United States	To other foreign countries	To all foreign countries	To other foreign countries
Amounts:	In millions of dollars			
Interest	86	13	99	13
Royalties paid	76	6	82	7
Managerial and administrative charges, including directors' fees	42	1	42	1
Rent on property and equipment	7	2	8	2
Charges for research and development	26	3	29	3
All other payments	221	35	257	29
Total non-merchandise payments, excluding dividends	458	60	518	55
Dividends	497	45	542	50
Total non-merchandise payments, including dividends	955	105	1,060	105
Proportions:	In percentages			
Interest	36.3	12.1	100.0	100.0
Royalties paid	32.7	7.2	100.0	100.0
Managerial and administrative charges, including directors' fees	78.2(1)	1.8(1)	100.0	100.0
Rent on property and equipment	32.4(1)	17.6(1)	100.0	100.0
Charges for research and development	89.6	10.3	100.0	100.0
All other payments	86.0	14.0	100.0	100.0
Total non-merchandise payments, excluding dividends	88.4	11.6	100.0	100.0
Dividends	51.7	8.3	100.0	100.0
Total non-merchandise payments, including dividends	90.1	9.9	100.0	100.0

(1) Based on 'unrounded' figures.

SUMMARY TABLE 19. - Geographical Distribution of Other Payments to Parents and Affiliates Abroad, All Reporting Corporations, by Major Item, 1971 and 1972

Item of payment to parents and affiliates abroad	1971		1972	
	In United States	In other foreign countries	In all foreign countries	In other foreign countries In all foreign countries
Amounts:	In millions of dollars			
Interest	51	10	61	11
Royalties paid	68	4	72	6
Managerial and administrative charges, including directors' fees	41	1	42	-
Rent on property and equipment	4	-	4	-
Charges for research and development	23	3	26	3
All other payments	159	29	188	24
Total non-merchandise payments, excluding dividends	346	47	394	46
Dividends	478	41	519	46
Total non-merchandise payments, including dividends	824	88	913	92
Proportions:	In percentages			
Interest	83.6	16.4	100.0	20.0 ⁽¹⁾
Royalties paid	94.4	5.6	100.0	7.2
Managerial and administrative charges, including directors' fees	97.6 ⁽¹⁾	2.4 ⁽¹⁾	100.0	1.1 ⁽¹⁾
Rent on property and equipment	95.6	4.4	100.0	6.6 ⁽¹⁾
Charges for research and development	88.5	11.5	100.0	10.3 ⁽¹⁾
All other payments	84.6	15.4	100.0	9.4
Total non-merchandise payments, excluding dividends	88.0 ⁽¹⁾	12.0 ⁽¹⁾	100.0	9.6 ⁽¹⁾
Dividends	92.1	7.9	100.0	8.8 ⁽¹⁾
Total non-merchandise payments, including dividends	90.3 ⁽¹⁾	9.7 ⁽¹⁾	100.0	9.2 ⁽¹⁾

⁽¹⁾ Based on 'unrounded' figures.

SUMMARY TABLE 20. - Financing, All Reporting Corporations, by Major Sources, Annually, 1970 to 1972

In millions of dollars

Item	1970	1971	1972
Current retained earnings	396	599	910
Net funds from borrowing and sale of equity	418	46	-146
Total new financing	813	645	764
Depreciation and similar reserves	1,108	1,166	1,193
Total funds available	1,921	1,811	1,957
Net external funds	-418	-46	146
Funds generated internally by the respondents	1,503	1,765	2,103

SUMMARY TABLE 21. - Geographical Origins and Sources of Net External Funds, All Reporting Corporations, Annually, 1970 to 1972

In millions of dollars

Geographical origin and item	1970	1971	1972
<u>United States:</u>			
- From parents and affiliates:			
Advances and receivables	82	1	-62
Sale of equity	94	173	-3
Sub-total	176	174	-65
- From other than parents and affiliates:			
Foreign bank loans	-33	-28	19
Other short-term loans	-	10	14
Bonds and debentures	-24	-14	-9
Other long term debt	4	-24	-48
Sale of equity	21	-10	-17
Sub-total	-32	-66	-41
- Total funds from the United States	145	107	-106
<u>Other foreign countries:</u>			
- From parents and affiliates:			
Advances and receivables	35	-10	44
Sale of equity	-14	-2	-69
Sub-total	21	-12	-25
- From other than parents and affiliates:			
Foreign bank loans	10	-4	21
Other short-term loans	-	9	-18
Bonds and debentures	-	-	1
Other long-term debt	53	-4	-
Sale of equity	-8	-5	2
Sub-total	55	-4	6
- Total funds from other foreign countries	76	-17	-19

SUMMARY TABLE 21. - (cont'd)

In millions of dollars

Geographical origin and item	1970	1971	1972
<u>Canada:</u>			
- From affiliates:			
Advances and receivables	21	33	-19
Sale of equity	3	8	11
Sub-total	24	41	-8
- From other than affiliates:			
Bank loans	-34	-142	-9
Other short-term loans	161	9	-107
Bonds and debentures	2	3	112
Other long-term debt	20	34	-67
Sale of equity	-4	5	57
Sub-total	174	-85	-14
- Total funds from Canada	197	-44	-21
<u>All countries:</u>			
- From parents and affiliates:			
Advances and receivables	138	24	-37
Sale of equity	83	179	-61
Sub-total	221	203	-98
- From other than parents and affiliates:			
Bank loans	-58	-175	31
Other short-term loans	161	28	-111
Bonds and debentures	7	-5	104
Other long-term debt	78	6	-115
Sale of equity	8	-10	42
Sub-total	196	-156	-49
- Total from all countries	418	46	-146

SUMMARY TABLE 23. - Investments in Parents and Affiliates in the United States, in Other Foreign Countries, in All Foreign Countries, in Canada and in All Countries, All Reporting Corporations, Annually, 1970 to 1972

In millions of dollars

Country and type of investment	1970	1971	1972
<u>United States:</u>			
Purchases of shares in affiliates	78	82	53
Advances to and receivables due from parents and affiliates.	479	548	659
Total due from or invested in parents and affiliates	557	630	712
<u>Other foreign countries:</u>			
Purchases of shares in affiliates	134	140	146
Advances to and receivables due from parents and affiliates.	143	142	157
Total due from or invested in parents and affiliates	277	282	304
<u>All foreign countries:</u>			
Purchases of shares in affiliates	212	222	199
Advances to and receivables due from parents and affiliates.	622	690	816
Total due from or invested in parents and affiliates	834	912	1,016
<u>Canada:</u>			
Purchases of shares in affiliates	373	414	403
Advances to and receivables due from parents and affiliates.	347	364	435
Total due from or invested in parents and affiliates	720	778	837
<u>All Countries:</u>			
Purchases of shares in affiliates	585	636	603
Advances to and receivables due from parents and affiliates.	970	1,055	1,250
Total due from or invested in parents and affiliates	1,555	1,691	1,853

SUMMARY TABLE 24. - Selected Liabilities and Paid-in Capital Balances with Residents of the United States, of Other Foreign Countries, of Canada and of All Countries, All Reporting Corporations, by Quarters, 1970 to 1972

In millions of dollars

Year and quarter	with residents of							
	the United States		Other foreign countries		Canada		All countries	
	Total	Change from previous quarter	Total	Change from previous quarter	Total	Change from previous quarter	Total	Change from previous quarter
1970								
First quarter	4,328	-44	1,686	25	3,285	126	9,300	108
Second quarter ...	4,438	110	1,689	3	3,292	7	9,419	119
Third quarter	4,525	87	1,723	34	3,405	113	9,653	234
Fourth quarter ...	4,517	-8	1,736	13	3,356	-49	9,610	-43
1971								
First quarter	4,624	107	1,735	-1	3,269	-87	9,628	18
Second quarter ...	4,483	-141	1,747	12	3,258	-11	9,488	-140
Third quarter	4,548	65	1,783	36	3,309	51	9,640	152
Fourth quarter ...	4,625	77	1,719	-64	3,312	3	9,655	15
1972								
First quarter	4,676	51	1,670	-49	3,280	-32	9,626	-29
Second quarter ...	4,630	-46	1,684	14	3,337	57	9,652	26
Third quarter	4,759	129	1,606	-78	3,371	34	9,736	84
Fourth quarter ...	4,518	-241	1,700	94	3,291	-80	9,509	-227

SUMMARY TABLE 25. - Total Revenues and Total Expenses, All Reporting Corporations, by Country of Control, Annually, 1970 to 1972

In millions of dollars

Corporations controlled in:	1970	1971	1972
<u>United States:</u>			
Total revenues	21,732	25,012	27,911
Total expenses	20,480	23,071	25,583
<u>Britain:</u>			
Total revenues	2,072	2,206	2,516
Total expenses	2,062	2,094	2,374
<u>All other foreign countries:</u>			
Total revenues	1,508	1,554	1,797
Total expenses	1,389	1,391	1,593
<u>All foreign countries:</u>			
Total revenues	25,312	28,773	32,225
Total expenses	23,932	26,556	29,550

SUMMARY TABLE 26. - Exports as Proportions of Total Operating Sales and Purchases Abroad as Proportions of Total Purchases, All Reporting Corporations, by Country of Control, Annually, 1970 to 1972

In percentages

Corporations controlled in:	Export sales as proportions of total sales %			Purchases abroad as proportions of total purchases %		
	1970	1971	1972	1970	1971	1972
United States	26.8	26.9	26.3	37.6	38.8	40.6
Britain	23.9	17.9	16.7	31.4	32.7	36.8
Other foreign countries	21.0	19.0	21.5	32.7	33.5	31.9
All foreign countries	26.2	25.8	25.3	36.8	38.1	39.8

SUMMARY TABLE 27. - Total Merchandise Transactions and Transactions with the United States, with Other Foreign Countries and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1970 to 1972

In millions of dollars

Year and country of control	Sales			Purchases			
	Export sales to			Purchases from			
	Total (1)	United States	Other foreign countries	All foreign countries	Total (1)	United States	Other foreign countries
<u>1970</u>							
Corporations controlled in:							
United States	21,236	4,696	992	5,688	12,936	4,412	452
Britain	2,036	242	243	486	1,185	113	258
Other foreign countries	1,454	194	111	305	890	50	241
All foreign countries	24,727	5,132	1,346	6,479	15,012	4,576	951
<u>1971</u>							
Corporations controlled in:							
United States	24,478	5,468	1,107	6,575	14,831	5,275	485
Britain	2,163	204	183	387	1,194	115	274
Other foreign countries	1,501	201	85	286	917	44	263
All foreign countries	28,142	5,873	1,375	7,248	16,942	5,434	1,022
<u>1972</u>							
Corporations controlled in:							
United States	27,305	6,000	1,123	7,123	16,657	6,159	355
Britain	2,477	250	164	414	1,371	120	295
Other foreign countries	1,739	193	181	374	1,091	44	303
All foreign countries	31,521	6,514	1,468	7,911	19,119	6,343	1,272
All foreign countries	31,521	6,514	1,468	7,911	19,119	6,343	1,272

(1) Includes sales and purchases made in Canada.

SUMMARY TABLE 28. - Non-merchandise Transactions with the United States, with Other Foreign Countries and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1970 to 1972

In millions of dollars

Year and country of control	United States		Other foreign countries		All foreign countries	
	Current receipts	Current payments	Current receipts	Current payments	Current receipts	Current payments
<u>1970</u>						
Corporations controlled in:						
United States	29	749	35	44	64	793
Britain	2	22	8	25	10	48
Other foreign countries	1	16	13	38	14	54
All foreign countries	32	788	56	107	88	895
<u>1971</u>						
Corporations controlled in:						
United States	58	914	42	36	100	950
Britain	1	24	10	32	11	57
Other foreign countries	1	16	13	36	14	53
All foreign countries	60	955	65	105	125	1,060
<u>1972</u>						
Corporations controlled in:						
United States	45	982	25	29	71	1,012
Britain	1	23	10	31	12	54
Other foreign countries	-	15	14	44	14	59
All foreign countries	47	1,021	50	105	97	1,125

NOTE: Dividends are included in both receipts and payments.

SUMMARY TABLE 29. - Merchandise Trade Balance, Non-merchandise Trade Balance and Current Account Balance, with the United States, with Other Foreign Countries and with All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1970 to 1972

In millions of dollars

Year and country of control	Balance on merchandise trade with			Balance on non-merchandise trade with			Current account balance with (1)		
	United States	Other foreign countries	All foreign countries	United States	Other foreign countries	All foreign countries	United States	Other foreign countries	All foreign countries
<u>1970</u>									
Corporations controlled in:									
United States	284	540	824	-720	-9	-729	-436	531	95
Britain	129	-15	114	-20	-17	-38	109	-32	76
Other foreign countries	144	-130	14	-15	-25	-40	128	-155	-24
All foreign countries	556	396	952	-756	-51	-807	-200	345	145
<u>1971</u>									
Corporations controlled in:									
United States	193	622	815	-856	6	-850	-663	628	-35
Britain	89	-91	-3	-23	-22	-45	66	-115	-48
Other foreign countries	157	-178	-21	-15	-23	-39	142	-201	-65
All foreign countries	439	353	792	-894	-40	-935	-456	312	-143
<u>1972</u>									
Corporations controlled in:									
United States	-109	538	429	-937	-4	-941	-1,046	534	-512
Britain	130	-221	-91	-22	-21	-42	108	-242	-133
Other foreign countries	149	-122	26	-15	-30	-45	134	-152	-19
All foreign countries	170	195	365	-974	-55	-1,029	-804	140	-663

(1) For qualifications on the concept of 'current account balance' see footnote to Table 2.

SUMMARY TABLE 30. - Merchandise Trade with Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1970 to 1972

In millions of dollars

Year and country of control	Exports to parents and affiliates in			Imports from parents and affiliates in		
	United States	Other foreign countries	All foreign countries	United States	Other foreign countries	All foreign countries
<u>1970</u>						
Corporations controlled in:						
United States	3,988	290	4,278	3,323	319	3,642
Britain	84	56	141	3	196	200
Other foreign countries	116	15	131	25	223	248
All foreign countries	4,188	361	4,549	3,352	738	4,090
<u>1971</u>						
Corporations controlled in:						
United States	4,650	289	4,939	4,169	354	4,523
Britain	72	61	133	5	218	223
Other foreign countries	126	12	137	18	254	272
All foreign countries	4,848	362	5,209	4,192	826	5,018
<u>1972</u>						
Corporations controlled in:						
United States	5,182	306	5,488	4,925	384	5,309
Britain	91	43	134	3	293	296
Other foreign countries	117	9	126	20	291	310
All foreign countries	5,389	358	5,747	4,948	968	5,916

SUMMARY TABLE A1. - Non-merchandise Transactions with Parents and Affiliates in the United States, in Other Foreign Countries, and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1970 to 1972

In millions of dollars

Year and country of control	Non-merchandise transactions with parents and affiliates in					
	United States		Other foreign countries		All foreign countries	
	Current receipts	Current payments	Current receipts	Current payments	Current receipts	Current payments
<u>1970</u>						
Corporations controlled in:						
United States	18	656	26	38	44	694
Britain	1	3	1	1	2	27
Other foreign countries	-	3	13	32	13	35
All foreign countries.....	18	663	46	89	64	752
<u>1971</u>						
Corporations controlled in:						
United States	45	817	38	29	83	846
Britain	-	4	6	27	7	31
Other foreign countries	-	2	13	33	13	35
All foreign countries	46	824	57	88	103	913
<u>1972</u>						
Corporations controlled in:						
United States	33	901	22	24	55	926
Britain	-	4	6	27	6	31
Other foreign countries	-	2	14	40	14	42
All foreign countries	34	909	41	92	76	999

NOTE: Dividends are included in both receipts and payments.

SUMMARY TABLE 32. - Merchandise Trade Balance, Non-merchandise Trade Balance and Current Account Balance with Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, by Country of Control, Annually, 1970 to 1972

In millions of dollars

Year and country of control	Balance on merchandise trade			Balance on non-merchandise trade			Current account balance (1)		
	United States	All foreign countries		United States	All foreign countries		United States	All foreign countries	
		Other foreign countries			Other foreign countries			Other foreign countries	
<u>1970</u>									
Corporations controlled in:									
United States	665	-29	636	-638	-12	-650	27	-41	-14
Britain	81	-140	-59	-2	-13	-16	79	-152	-75
Other foreign countries	91	-208	-117	-3	-19	-22	88	-227	-139
All foreign countries	836	-377	459	-644	-43	-688	191	-420	-228
<u>1971</u>									
Corporations controlled in:									
United States	481	-65	416	-772	9	-763	-291	-56	-347
Britain	67	-157	-90	-4	-21	-24	63	-178	-114
Other foreign countries	108	-242	-135	-2	-19	-22	106	-261	-157
All foreign countries	656	-465	191	-779	-31	-810	-123	-496	-619
<u>1972</u>									
Corporations controlled in:									
United States	257	-78	179	-868	-2	-871	-611	-80	-692
Britain	88	-250	-162	-4	-21	-25	84	-271	-187
Other foreign countries	97	-282	-184	-2	-26	-28	95	-308	-212
All foreign countries	442	-610	-168	-874	-50	-924	-432	-660	-1,092

(1) For qualifications on the concept of 'current account balance' used throughout this Supplement see footnote to Table 2.

TABLE 1. - Dividends Declared and Net Profits Earned, All Reporting Corporations, by Industry, Annually, 1970 to 1972

In millions of dollars

Industry	1970		1971		1972	
	Dividends declared	Net profits	Dividends declared	Net profits	Dividends declared	Net profits
Mining and primary metals	37	70	13	72	25	80
Gas and oil	144	348	264	451	164	545
Machinery and metal fabricating	27	76	45	102	51	119
Transportation equipment	65	46	78	200	156	271
Electrical products	18	31	19	48	22	62
Chemical products	37	72	37	67	38	88
Food and beverage	29	76	44	81	54	105
Pulp and paper	38	38	44	2	17	25
Other manufacturing	25	8	22	67	39	77
Wholesale trade	4	7	9	27	2	35
Other non-manufacturing	15	62	33	91	31	103
Total	438	834	607	1,206	602	1,512

Note: Totals and sub-totals throughout this Supplement may not add or subtract exactly, due to rounding.

TABLE 2. - Summary of Current International Transactions with the United States, with Other Foreign Countries and with All Foreign Countries, All Reporting Corporations, Annually, 1970 to 1972

In millions of dollars

Item	United States			Other foreign countries			All foreign countries		
	1970	1971	1972	1970	1971	1972	1970	1971	1972
Export sales	5,132.3	5,872.8	6,513.6	1,346.5	1,375.2	1,468.2	6,478.8	7,247.9	7,981.8
Merchandise imports	4,371.2	5,294.2	6,197.3	917.6	1,003.9	1,253.3	5,288.7	6,298.1	7,450.6
Capital equipment imported	204.9	139.8	145.8	33.4	18.5	19.9	238.3	158.3	165.8
Total import trade	4,576.1	5,434.0	6,343.2	950.9	1,022.4	1,273.2	5,527.0	6,456.4	7,616.4
Balance on merchandise trade	556.2	438.7	170.4	395.6	352.8	195.0	951.8	791.5	365.5
Other current receipts	31.6	60.5	46.8	56.4	64.9	50.0	88.0	125.4	96.8
Dividends paid	331.6	497.1	491.6	41.0	44.7	49.6	372.6	541.8	541.1
Other current payments	456.2	457.9	529.4	66.2	60.6	55.2	522.4	518.5	584.6
Total current payments	787.8	955.0	1,021.0	107.2	105.2	104.7	895.0	1,060.3	1,125.7
Balance on non-merchandise transactions	-756.2	-894.5	-974.2	-50.9	-40.3	-54.7	-807.0	-934.9	-1,028.7
Total receipts	5,163.9	5,933.3	6,560.4	1,402.9	1,440.1	1,518.3	6,566.8	7,373.3	8,078.7
Total payments	5,363.9	6,389.1	7,364.1	1,058.2	1,127.6	1,378.0	6,422.0	7,516.7	8,742.1
Current account balance ⁽¹⁾	-200.0	-455.8	-803.7	344.7	312.4	140.3	144.7	-143.4	-663.4

(1) There are a number of qualifications on the concept of 'current account balance' used here. The merchandise imports and exports are those made directly by the respondents, and, hence, goods sold by them in Canada and subsequently exported are not included in their export figures and imported goods purchased from Canadian suppliers are excluded from their imports. In addition, the import figures include duties, sales taxes and the cost of transportation in Canada, in most cases. Finally, the 'dividends paid abroad' figures do not make any allowances for the Canadian withholding tax, and thus may be up to 15 per cent higher than the actual amounts sent abroad.

TABLE 3.- Summary of Current International Transactions with Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, Annually, 1970 to 1972

Item	In millions of dollars					
	United States		Other foreign countries		All foreign countries	
	1970	1971	1972	1970	1971	1972
Export sales	4,187.9	4,847.6	5,389.4	361.4	361.5	743.0
Merchandise imports	3,262.4	4,118.7	4,858.8	716.1	815.0	960.8
Capital equipment imported	89.6	73.3	88.8	22.0	11.3	17.5
Total import trade	3,352.0	4,192.0	4,947.6	738.1	876.3	978.4
Balance on merchandise trade	835.9	655.6	441.8	-376.7	-464.8	-610.3
Other current receipts	18.5	45.5	34.2	45.7	57.3	41.4
Dividends paid	323.1	478.0	478.6	35.2	40.9	45.9
Other current payments	339.8	746.4	429.5	53.8	47.4	45.7
Total current payments	662.9	824.4	908.1	89.0	88.3	91.5
Balance on non-merchandise transactions	-644.4	-778.8	-873.9	-43.3	-35.9	-50.1
Total receipts	4,206.4	4,823.1	5,423.6	407.2	418.9	579.4
Total payments	4,014.9	5,016.4	5,855.7	827.2	914.6	1,059.7
Current account balance	191.5	-123.2	-432.1	-420.0	-495.7	-660.4
				-228.5	-615.0	-1,275.5

TABLE 4. - Summary of Current International Transactions with Other Than Parents and Affiliates in the United States, in Other Foreign Countries and in All Foreign Countries, All Reporting Corporations, Annually, 1970 to 1972

in millions of dollars

Item	United States			Other foreign countries			All foreign countries		
	1970	1971	1972	1970	1971	1972	1970	1971	1972
Export sales	944.4	1,025.2	1,124.2	985.0	1,013.6	1,110.2	1,929.4	2,038.8	2,234.4
Merchandise imports	1,108.8	1,175.5	1,338.5	201.4	188.8	302.5	1,310.2	1,364.4	1,641.0
Capital equipment imported	115.3	66.5	57.0	11.3	7.2	2.4	126.6	73.7	59.4
Total import trade	1,224.1	1,242.0	1,395.6	212.8	196.0	304.9	1,436.9	1,438.1	1,700.4
Balance on merchandise trade	- 279.7	- 216.9	- 271.4	772.2	817.6	805.3	492.5	600.7	534.0
Other current receipts	13.1	15.0	12.6	10.6	7.6	8.6	23.8	22.5	21.2
Dividends paid	8.4	19.1	12.9	5.8	3.8	3.7	14.2	23.0	16.6
Other current payments	116.4	111.5	99.9	12.4	13.2	9.5	128.8	124.7	109.4
Total current payments	124.9	130.7	112.8	18.2	17.0	13.2	143.1	147.6	126.1
Balance on non-merchandise transactions	- 111.7	- 115.7	- 100.3	- 7.6	- 9.4	- 4.6	- 119.3	- 125.1	- 104.9
Total receipts	957.5	1,040.1	1,136.8	995.7	1,021.2	1,118.8	1,953.2	2,061.3	2,255.6
Total payments	1,349.0	1,372.7	1,508.4	231.0	213.0	318.1	1,580.0	1,585.7	1,826.5
Current account balance	- 391.4	- 332.6	- 371.7	764.7	808.2	800.8	373.2	475.6	429.1

TABLE 5. - Summary of Current International Non-merchandise Transactions, All Reporting Corporations, by Industry, Annually 1970 to 1972

Industry	Receipts from abroad			Payments made abroad			Payments abroad as a percentage of total income		
	1970	1971	1972	1970	1971	1972	1970	1971	1972
	<u>In millions of dollars</u>						<u>In percentages</u>		
Mining and primary metals	4	8	2	56	31	41	5.2	2.8	3.6
Gas and oil	32	48	52	219	335	238	4.7	6.2	3.9
Machinery and metal fabricating	3	6	5	79	101	110	4.2	4.7	4.6
Transportation equipment	26	40	22	218	227	356	3.9	3.3	4.6
Electrical products	1	5	1	37	39	39	2.4	2.4	2.2
Chemical products	5	3	2	63	65	72	3.7	3.7	3.8
Food and beverage	2	2	3	50	66	77	2.4	2.9	3.0
Pulp and paper	3	7	4	81	89	72	4.9	5.3	3.9
Other manufacturing	8	4	5	49	48	68	3.1	2.9	3.7
Wholesale trade	1	1	2	10	9	6	0.8	0.6	0.3
Other non-manufacturing	2	1	1	33	49	45	1.4	1.7	1.4
Total	88	125	97	895	1,060	1,125	3.5	3.7	3.5

Note: Dividends are included in both receipts and payments.

TABLE 6. - Current Savings, All Reporting Corporations, by Industry, Annually, 1970 to 1972

In millions of dollars

Industry	1970			1971			1972		
	Current retained earnings	Depreciat- ion and similar reserves	Current savings	Current retained earnings	Depreciat- ion and similar reserves	Current savings	Current retained earnings	Depreciat- ion and similar reserves	Current savings
Mining and primary metals ...	33	84	117	59	92	152	55	69	124
Gas and oil	204	314	518	186	329	516	381	368	749
Machinery and metal fabricating	49	106	155	56	115	172	67	131	198
Transportation equipment	-18	170	152	122	192	314	115	190	305
Electrical products	13	60	73	29	54	83	40	62	102
Chemical products	35	84	119	30	109	139	50	89	139
Food and beverage	47	39	86	37	43	80	51	45	96
Pulp and paper	-	100	99	-41	108	67	8	108	116
Other manufacturing	-16	98	82	45	71	116	37	75	112
Wholesale trade	3	7	11	17	8	25	33	9	42
Other non-manufacturing	46	45	91	58	42	100	72	46	118
Total	396	1,108	1,503	599	1,166	1,765	910	1,193	2,103

TABLE 7. - Sources and Geographical origins of Net External Funds, All Reporting Corporations, 1971 and 1972

In millions of dollars

Year and source of financing	From the United States	From other foreign countries	From all foreign countries	From Canada	From all countries
<u>1971</u>					
From parents and affiliates:					
Loans, advances and other credits.	1	-10	-9	33	24
Investment in equity.....	173	-2	171	8	179
Sub-total.....	174	-12	162	41	203
From other sources:					
Loans and other credits.....	-56	1	-55	-90	-146
Investment in equity.....	-10	-5	-15	5	-10
Sub-total.....	-66	-4	-70	-85	-156
Total.....	107	-17	90	-44	46
<u>1972</u>					
From parents and affiliates:					
Loans, advances and other credits.	-62	44	-18	-19	-37
Investment in equity.....	-3	-69	-72	11	-61
Sub-total.....	-65	-25	-90	-8	-98
From other sources:					
Loans and other credits.....	-24	4	-20	-71	-91
Investment in equity	-17	2	-15	57	42
Sub-total.....	-41	6	-35	-14	-49
Total.....	-106	-19	-125	-21	-146

NOTE: Figures shown are changes between the ends of the calendar years 1971 to 1972, and represent the net financing during the years 1971 and 1972.

TABLE 8. - Selected Liabilities Owing to, and Paid-in Capital Held by Residents of the United States, of Other Foreign Countries, of All Foreign Countries, of Canada and of All Countries, All Reporting Corporations, Year-ends, 1970 to 1972

In millions of dollars

Type of liability owing	Amount owing			Change from	
	1970	1971	1972	1970	1971
<u>Residents of the United States</u>					
Canadian chartered bank loans	4.3	2.5	2.7	-1.8	0.2
Foreign bank loans	89.0	62.8	81.9	-26.2	19.1
Due to parents and affiliates	1,485.1	1,486.0	1,423.8	0.9	-62.2
Short-term loans	0.7	10.6	24.6	9.9	14.0
Bonds and debentures	425.0	411.0	402.2	-14.0	-8.8
Other long-term debt	194.9	170.8	122.2	-24.1	-48.6
Paid-in capital by parents and affiliates .	2,180.2	2,353.4	2,350.2	173.2	-3.2
Paid-in capital by others	138.0	127.5	110.6	-10.5	-16.9
Total	4,517.3	4,624.7	4,518.3	107.4	-106.4
<u>Residents of other foreign countries</u>					
Canadian chartered bank loans	0.1	-	12.0	-0.1	12.0
Foreign bank loans	24.2	19.8	29.0	-4.4	9.2
Due to parents and affiliates	513.5	503.6	547.6	-9.9	44.0
Short-term loans	10.0	19.0	1.1	9.0	-17.9
Bonds and debentures	0.1	-	0.7	-0.1	0.7
Other long-term debt	69.5	65.0	65.1	-4.5	0.1
Paid-in capital by parents and affiliates .	1,064.6	1,062.1	993.0	-2.5	-69.1
Paid-in capital by others	54.4	49.5	51.7	-4.9	2.2
Total	1,736.4	1,719.1	1,700.2	-17.3	-18.9
<u>Residents of all foreign countries</u>					
Canadian chartered bank loans	4.4	2.5	14.7	-1.9	12.2
Foreign bank loans	113.2	82.5	110.9	-30.7	28.4
Due to parents and affiliates	1,998.6	1,989.6	1,971.4	-9.0	-18.2
Short-term loans	10.8	29.6	25.7	18.8	-3.9
Bonds and debentures	425.0	411.0	402.9	-14.0	-8.1
Other long-term debt	264.4	235.8	187.3	-28.6	-48.5
Paid-in capital by parents and affiliates .	3,244.8	3,415.6	3,343.2	170.8	-72.4
Paid-in capital by others	192.4	177.0	162.3	-15.4	-14.7
Total	6,253.7	6,343.8	6,218.5	90.1	-125.3

TABLE 8. - (cont'd)

In millions of dollars

Type of liability owing	Amount owing			Change from	
	1970	1971	1972	1970	1971
<u>Residents of Canada</u>					
Canadian chartered bank loans	1,126.3	984.0	975.3	-142.3	-8.7
Foreign bank loans	-	-	0.2	-	0.2
Due to parents and affiliates	163.9	196.9	178.3	33.0	-18.6
Short-term loans	395.9	404.8	297.4	8.9	-107.4
Bonds and debentures	881.3	890.0	1,002.5	8.7	112.5
Other long-term debt	209.7	244.0	177.4	34.3	-66.6
Paid-in capital by parents and affiliates .	25.9	33.8	44.8	8.0	11.0
Paid-in capital by others	553.2	558.0	614.8	4.8	56.8
Total	3,356.1	3,311.6	3,290.8	-44.5	-20.8
<u>Residents of all countries</u>					
Canadian chartered bank loans	1,130.7	986.5	990.0	-144.2	3.5
Foreign bank loans	113.2	82.5	111.1	-30.7	28.6
Due to parents and affiliates	2,162.5	2,186.6	2,149.6	24.1	-37.0
Short-term loans	406.7	434.4	323.1	27.7	-111.3
Bonds and debentures	1,306.3	1,301.0	1,405.5	-5.3	104.5
Other long-term debt	474.0	479.9	364.7	5.9	-115.2
Paid-in capital by parents and affiliates .	3,270.7	3,440.4	3,388.0	172.7	-61.4
Paid-in capital by others	745.6	735.0	777.2	-10.6	42.2
Total	9,609.8	9,655.4	9,509.2	45.6	-146.2

APPENDIX III

Current Transactions with Residents of the United States, of Other Foreign Countries, of All Foreign Countries, of Canada and of All Countries, All Reporting Corporations, 1971 and 1972

In millions of dollars

Year and item	United States	Other foreign countries	All foreign countries	Canada	All countries
<u>1971</u>					
Sales	5,872.8	1,375.2	7,247.9	20,893.7	28,141.7
Other receipts	60.5	64.9	125.4	505.8	631.3
Total income	5,933.3	1,440.1	7,373.3	21,399.6	28,772.9
Purchase of merchandise	5,294.2	1,003.9	6,298.1	9,646.8	15,944.9
Other current expenses	457.9	60.6	518.5	9,095.3	9,613.8
Total purchases of merchandise and other current expenses	5,752.1	1,064.4	6,816.6	18,742.1	25,558.7
Profit before provisions for income taxes, depreciation, etc.					3,214.2
Provisions for income taxes					841.9
Provisions for depreciation, etc.					1,165.8
Total deductions					27,566.4
Net profit					1,206.5
Balance of income credited to retained earnings					599.4
Dividends paid	497.1	44.7	541.8	65.3	607.1
Capital equipment purchased	139.8	18.5	158.3	839.3	997.6
<u>1972</u>					
Sales	6,513.6	1,468.2	7,981.8	23,595.8	31,577.7
Other receipts	46.8	50.0	96.8	550.3	647.1
Total income	6,560.4	1,518.3	8,078.7	24,146.1	32,224.8
Purchase of merchandise	6,197.3	1,253.3	7,450.6	10,631.6	18,082.2
Other current expenses	529.4	55.2	584.6	9,846.0	10,430.6
Total purchases of merchandise and other current expenses	6,726.8	1,308.4	8,035.2	20,477.6	28,512.8
Profit before provisions for income taxes, depreciation, etc.					3,712.0
Provisions for income taxes					1,007.3
Provisions for depreciation, etc.					1,192.7
Total deductions					30,712.8
Net profit					1,512.0
Balance of income credited to retained earnings					910.3
Dividends paid	491.6	49.6	541.1	60.6	601.7
Capital equipment purchased	145.8	19.9	165.8	871.2	1,037.0

Note: Totals and sub-totals throughout this Supplement may not add or subtract exactly, due to rounding.

Current International Transactions with Residents of the United States and of Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1970 to 1972

In millions of dollars

Mining and primary metals industry	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	338.8	351.7	322.7	161.1	153.4	153.1
Merchandise imports	78.2	79.5	79.3	7.3	9.3	17.3
Capital equipment imported	2.0	1.8	2.6	5.0	1.4	0.2
Total import trade	80.2	81.3	81.8	12.2	10.7	17.4
Balance on merchandise trade	258.6	270.4	240.9	148.9	142.7	135.7
Other current receipts	1.5	0.2	0.3	2.6	7.5	1.4
Dividends paid	33.9	9.0	21.4	0.8	0.9	0.7
Other current payments	15.8	13.2	14.1	6.1	8.2	5.3
Total current payments	49.7	22.2	35.6	6.9	9.1	6.0
Balance on non-merchandise transactions	- 48.2	- 22.0	- 35.3	- 4.2	- 1.6	- 4.6
Total receipts	340.2	351.9	323.0	163.8	160.9	154.5
Total payments	129.9	103.5	117.4	19.1	19.8	23.5
Current account balance ⁽¹⁾	210.4	248.4	205.6	144.7	141.1	131.0

Gas and oil industry	In the United States			In other foreign countries		
	1970	197	1972	1970	1971	1972
Export sales	584.5	751.8	887.1	60.6	33.6	25.4
Merchandise imports	193.9	224.8	371.5	404.0	474.8	546.1
Capital equipment imported	26.9	26.0	12.4	5.8	2.5	5.9
Total import trade	220.8	250.9	384.0	409.9	477.3	552.0
Balance on merchandise trade	363.6	501.0	503.1	- 349.2	- 443.8	- 526.6
Other current receipts	6.8	25.6	29.4	25.5	22.3	22.3
Dividends paid	87.6	206.5	98.7	22.9	22.4	28.6
Other current payments	70.7	79.7	89.1	37.4	25.9	21.5
Total current payments	158.4	286.2	187.8	60.3	48.3	50.2
Balance on non-merchandise transactions	-151.5	- 260.6	-158.4	- 34.8	- 26.0	- 27.9
Total receipts	591.3	777.5	916.4	86.2	55.8	47.7
Total payments	379.2	537.1	571.8	470.2	525.6	602.2
Current account balance ⁽¹⁾	212.1	240.4	344.6	- 384.0	- 469.8	- 554.4

APPENDIX IV (cont'd)

In millions of dollars

Machinery and metal fabricating	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	230.9	280.2	328.7	65.2	60.5	57.5
Merchandise imports	309.3	406.5	477.6	39.9	53.9	68.5
Capital equipment imported	53.3	48.0	64.5	4.3	8.8	7.3
Total import trade	362.6	454.6	542.1	44.2	62.6	75.7
Balance on merchandise trade	-131.7	-174.3	-213.4	20.9	-2.2	-18.2
Other current receipts	1.3	3.6	4.0	2.1	2.8	1.1
Dividends paid	23.2	44.5	49.1	0.4	0.3	0.7
Other current payments	53.0	52.7	58.2	2.5	3.2	1.3
Total current payments	76.2	97.2	107.4	2.9	3.5	2.0
Balance on non-merchandise transactions	-75.0	-93.6	-103.3	-0.8	-0.7	-0.9
Total receipts	232.1	283.9	332.7	67.3	63.2	58.6
Total payments	438.8	551.8	649.5	47.2	66.1	77.8
Current account balance ⁽¹⁾	-206.6	-267.9	-316.8	20.2	-2.9	-19.2

Transportation equipment	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	2,815.3	3,357.9	3,717.0	193.4	155.0	135.3
Merchandise imports	2,865.8	3,540.0	4,082.7	77.3	97.4	116.6
Capital equipment imported	82.6	34.5	23.8	11.6	2.4	3.2
Total import trade	2,948.4	3,574.5	4,106.5	88.8	99.8	119.7
Balance on merchandise trade	-133.1	-216.6	-389.5	104.6	55.1	15.5
Other current receipts	10.4	18.9	5.1	16.2	21.0	16.7
Dividends paid	62.7	73.9	153.3	-	-	0.7
Other current payments	154.8	150.7	200.9	0.3	2.3	1.1
Total current payments	217.6	224.6	354.2	0.3	2.4	1.8
Balance on non-merchandise transactions	-207.2	-205.6	-349.1	15.9	18.6	14.8
Total receipts	2,825.7	3,376.8	3,722.1	209.6	175.9	151.9
Total payments	3,166.0	3,799.0	4,460.6	89.2	102.2	121.6
Current account balance ⁽¹⁾	-340.3	-422.2	-738.6	120.5	73.8	30.4

APPENDIX IV (cont'd)

In millions of dollars

Electrical products	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	134.3	91.4	60.7	81.6	88.4	114.0
Merchandise imports	204.7	246.8	251.4	67.4	45.0	74.3
Capital equipment imported	7.3	3.8	6.6	1.7	0.3	0.1
Total import trade	212.0	250.6	258.0	69.1	45.3	74.4
Balance on merchandise trade	- 77.6	- 159.1	- 197.3	12.5	43.2	39.6
Other current receipts	0.6	4.4	0.6	0.4	0.5	0.6
Dividends paid	14.9	15.7	18.4	1.3	1.2	1.6
Other current payments	18.4	20.3	17.0	2.1	2.0	2.2
Total current payments	33.2	36.0	35.4	3.4	3.2	3.8
Balance on non-merchandise transactions	- 32.6	- 31.6	- 34.7	- 3.0	- 2.7	- 3.2
Total receipts	134.9	95.8	61.4	82.0	88.9	114.7
Total payments	245.2	286.5	293.4	72.5	48.4	78.3
Current account balance ⁽¹⁾	- 110.2	- 190.7	- 232.0	9.6	40.5	36.4
Chemical products	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	94.2	89.4	98.2	64.2	58.2	44.5
Merchandise imports	214.4	221.8	230.9	48.6	31.2	41.6
Capital equipment imported	3.0	8.1	9.2	0.4	0.3	0.4
Total import trade	217.4	229.9	240.1	48.9	31.5	42.0
Balance on merchandise trade	-123.2	- 140.4	- 141.9	15.3	26.6	2.5
Other current receipts	0.9	0.6	0.9	3.7	2.2	0.8
Dividends paid	23.4	22.6	26.4	5.8	10.7	8.7
Other current payments	31.0	29.8	33.1	2.9	2.7	4.4
Total current payments	54.4	52.4	59.4	8.7	13.4	13.1
Balance on non-merchandise transactions	- 53.4	- 51.8	- 58.5	- 5.0	- 11.2	- 12.3
Total receipts	95.1	90.1	99.1	67.9	60.4	45.3
Total payments	271.8	282.3	299.5	57.6	45.0	55.1
Current account balance ⁽¹⁾	- 176.7	- 192.2	- 200.4	10.3	15.4	- 9.8

APPENDIX IV (cont'd)

In millions of dollars

Food and beverage	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	56.4	61.5	73.6	53.2	55.7	60.1
Merchandise imports	112.7	114.0	119.8	103.0	106.7	152.6
Capital equipment imported	2.9	3.1	6.9	0.7	0.8	0.7
Total import trade	115.7	117.2	126.7	103.8	107.4	153.3
Balance on merchandise trade	- 59.3	- 55.7	- 53.1	- 50.6	- 51.8	- 93.2
Other current receipts	0.7	1.3	1.2	1.8	1.1	1.6
Dividends paid	24.8	39.3	49.4	2.6	3.0	3.0
Other current payments	19.5	21.2	22.4	3.2	2.6	2.9
Total current payments	44.2	60.5	71.8	5.9	5.6	5.9
Balance on non-merchandise transactions	-43.5	- 59.2	- 70.6	- 4.0	- 4.5	- 4.3
Total receipts	57.1	62.8	74.8	55.0	56.8	61.7
Total payments	159.9	177.6	198.5	109.7	113.0	159.2
(1)						
Current account balance	-102.8	-114.9	-123.7	- 54.6	- 56.2	- 97.5
Pulp and paper	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	682.4	670.0	754.3	211.8	177.7	190.8
Merchandise imports	36.3	44.3	40.7	13.0	15.8	9.2
Capital equipment imported	5.8	2.7	1.4	1.4	1.3	0.1
Total import trade	42.1	47.0	42.2	14.4	17.1	9.3
Balance on merchandise trade	640.3	623.1	712.1	197.3	160.6	181.5
Other current receipts	2.6	2.8	2.9	-	4.2	0.7
Dividends paid	26.9	33.4	9.8	3.5	4.5	4.2
Other current payments	41.0	41.5	44.1	9.4	9.8	13.8
Total current payments	67.9	74.9	53.9	12.9	14.4	18.0
Balance on non-merchandise transactions	-65.3	- 72.2	- 51.0	- 12.9	- 10.2	- 17.3
Total receipts	685.1	672.8	757.1	211.8	181.9	191.5
Total payments	110.0	121.9	96.1	27.4	31.4	27.2
(1)						
Current account balance	575.0	550.9	661.0	184.4	150.5	164.2

APPENDIX IV (cont'd)

In millions of dollars

Other manufacturing	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	68.6	64.6	74.4	46.6	53.5	57.8
Merchandise imports	176.2	197.3	245.8	37.2	38.6	60.0
Capital equipment imported	15.5	7.9	14.7	2.4	0.8	2.1
Total import trade	191.7	205.2	260.5	39.6	39.4	62.1
Balance on merchandise trade	- 123.1	- 140.6	- 186.1	7.0	14.0	- 4.2
Other current receipts	5.2	1.7	2.0	2.4	2.1	3.2
Dividends paid	21.4	19.4	36.1	0.1	0.1	0.1
Other current payments	27.4	27.7	30.9	0.5	0.8	0.9
Total current payments	48.8	47.2	67.0	0.7	0.9	1.1
Balance on non-merchandise transactions -	43.6	45.4	65.0	1.8	1.2	2.1
Total receipts	73.8	66.3	76.3	49.1	55.6	61.1
Total payments	240.5	252.4	327.5	40.3	40.3	63.2
Current account balance ⁽¹⁾	- 166.7	- 186.1	- 251.1	8.8	15.3	- 2.1
Wholesale trade	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	116.9	145.4	181.9	408.7	538.1	627.5
Merchandise imports	132.0	172.8	235.1	99.6	104.9	133.7
Capital equipment imported	3.1	3.0	3.1	-	-	-
Total import trade	135.1	175.8	238.2	99.6	104.9	133.7
Balance on merchandise trade.....	- 18.2	- 30.4	- 56.3	309.1	433.1	493.8
Other current receipts	0.1	0.2	0.1	1.0	1.0	1.4
Dividends paid	1.1	3.6	1.7	2.7	0.7	0.4
Other current payments	4.5	3.8	3.9	1.2	1.3	0.2
Total current payments	5.6	7.4	5.6	3.9	2.0	0.6
Balance on non-merchandise transactions -	5.5	7.2	5.5	2.9	1.0	0.9
Total receipts	117.0	145.6	182.0	409.7	539.0	629.0
Total payments	140.7	183.2	243.9	103.5	107.0	134.2
Current account balance ⁽¹⁾	- 23.7	- 37.6	- 61.9	306.2	432.1	494.7

APPENDIX IV (cont'd)

In millions of dollars

Other non-manufacturing	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	10.1	8.7	15.0	-	1.2	2.1
Merchandise imports	47.7	46.3	62.4	20.2	26.2	33.5
Capital equipment imported	2.5	0.9	0.6	-	-	-
Total import trade	50.2	47.2	63.0	20.2	26.2	33.5
Balance on merchandise trade	- 40.1	- 38.5	- 48.0	- 20.2	- 24.9	- 31.5
Other current receipts	1.5	1.1	0.4	0.3	0.3	0.3
Dividends paid	11.6	29.1	27.3	0.8	0.7	0.8
Other current payments	20.2	17.4	15.6	0.5	1.8	1.5
Total current payments	31.8	46.5	42.9	1.3	2.5	2.2
Balance on non-merchandise transactions	- 30.3	- 45.4	- 42.5	- 1.0	- 2.2	- 1.9
Total receipts	11.6	9.8	15.4	0.3	1.5	2.4
Total payments	82.0	93.7	105.9	21.6	28.7	35.8
Current account balance ⁽¹⁾	- 70.4	- 83.9	- 90.5	- 21.2	- 27.2	- 33.4

(1) For qualifications on the concept of 'current account balance' used throughout this Supplement see footnote to Table 2.

APPENDIX V

Current International Transactions With Parents and Affiliates in the United States and in Other Foreign Countries, All Reporting Corporations, by Industry, Annually, 1970 to 1972

In millions of dollars

	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Mining and primary metals industry						
Export sales	285.1	279.2	250.5	22.6	19.7	33.8
Merchandise imports	65.2	64.4	59.6	2.7	4.0	12.0
Capital equipment imported	0.1	0.4	0.4	3.9	0.6	-
Total import trade	65.3	64.8	60.0	6.6	4.6	12.1
Balance on international merchandise trade	219.8	214.5	190.6	16.0	15.2	21.8
Other current receipts from abroad	1.2	0.2	0.2	1.8	6.8	0.1
Dividends paid abroad	33.8	8.8	21.4	0.3	0.3	0.7
Other current payments abroad	8.0	8.4	9.4	5.8	6.4	5.0
Total current payments abroad	41.8	17.3	30.8	6.1	6.8	5.7
Balance on current international non- residence transactions	-40.6	-17.1	-30.6	-4.4	0.1	-5.1
Total receipts from abroad	286.3	277.4	250.7	24.4	26.6	34.5
Total payments abroad	107.0	82.1	90.8	12.8	11.3	17.8
Current account balance	179.3	197.3	159.9	11.6	15.2	16.6

APPENDIX V (cont'd)

In millions of dollars

	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Gas and oil industry						
Export sales	398.5	410.8	484.2	25.3	15.3	7.5
Merchandise imports	160.8	199.5	332.6	370.5	458.4	525.3
Capital equipment imported	0.2	0.1	0.2	0.2	-	5.8
Total import trade	161.0	199.6	332.8	370.7	458.4	531.1
Balance on international merchandise trade ...	237.4	211.2	151.4	-345.3	-443.2	-523.6
Other current receipts from abroad	1.6	17.2	23.2	22.4	22.3	22.3
Dividends paid abroad	83.1	199.2	89.4	19.6	19.5	25.4
Other current payments abroad	34.3	39.7	57.4	34.1	22.6	17.5
Total current payments abroad	117.4	238.9	146.8	53.6	42.0	42.9
Balance on current international non-merchandise transactions	-115.9	-221.8	-123.6	-31.2	-19.8	-20.7
Total receipts from abroad	400.0	428.0	507.4	47.7	37.5	29.8
Total payments abroad	278.4	438.6	479.6	424.3	500.5	574.0
Current account balance	121.6	-10.5	27.7	-376.6	-462.9	-544.3

In millions of dollars

Machinery and metal fabricating industry	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	222.2	255.0	306.4	46.7	32.5	31.8
Merchandise imports	238.3	311.4	371.3	33.8	48.4	60.6
Capital equipment imported	48.3	44.4	62.1	3.6	8.7	6.9
Total import trade	286.6	355.7	433.5	37.5	57.0	63.4
Balance on international merchandise trade	-64.4	-100.7	-127.0	9.2	-24.6	-36.2
Other current receipts from abroad	1.2	3.6	4.0	1.8	2.7	1.0
Dividends paid abroad	23.2	44.5	49.0	0.4	0.3	0.7
Other current payments abroad	49.6	49.1	55.0	1.2	1.8	1.3
Total current payments abroad	72.7	93.6	104.1	1.6	2.2	2.0
Balance on current international non-merchandise transactions	-71.5	-90.0	-100.1	0.2	0.6	-0.9
Total receipts from abroad	223.5	258.6	310.4	48.5	35.2	32.3
Total payments abroad	359.4	449.3	537.5	39.1	59.2	69.4
Current account balance	-135.9	-190.7	-227.2	3.4	-24.0	-37.2

In millions of dollars

Transportation equipment industry	In the United States		In other foreign countries		
	1970	1971	1972	1970	1971
Export sales	2,581.2	3,193.6	3,575.0	63.2	49.7
Merchandise imports	2,214.2	2,873.7	3,289.7	69.4	88.2
Capital equipment imported	25.8	17.8	15.8	11.5	1.5
Total import trade	2,240.0	2,891.5	3,305.4	81.0	89.7
Balance on international merchandise trade ..	341.3	302.2	269.5	-17.7	-40.0
Other current receipts from abroad	9.5	16.6	2.4	12.4	16.6
Dividends paid abroad	60.3	71.4	150.7	-	-
Other current payments abroad	137.1	135.9	185.4	-0.1	2.0
Total current payments abroad	197.4	207.3	336.0	-0.1	2.0
Balance on current international non-merchandise transactions	-187.9	-190.7	-333.7	12.4	14.7
Total receipts from abroad	2,590.7	3,210.2	3,577.3	75.6	66.4
Total payments abroad	2,437.4	3,098.8	3,641.5	80.9	91.7
Current account balance	153.3	111.4	-64.2	-5.3	-25.3
					-43.0

In millions of dollars

Electrical products industry	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	72.8	52.6	42.5	13.0	15.5	12.2
Merchandise imports	131.2	162.6	179.7	53.4	33.0	57.8
Capital equipment imported	5.3	1.6	3.4	1.3	-	-
Total import trade	136.6	164.2	183.1	54.8	33.0	57.8
Balance on international merchandise trade ..	-63.8	-111.6	-140.6	-41.7	-17.6	-45.6
Other current receipts from abroad	0.3	4.2	0.5	0.1	0.1	0.1
Dividends paid abroad	14.3	15.2	17.8	1.2	1.2	1.2
Other current payments abroad	15.7	17.4	15.2	2.0	1.8	1.9
Total current payments abroad	30.1	32.6	33.0	3.3	3.0	3.1
Balance on current international non- merchandise transactions	-49.8	-28.4	-22.5	-3.2	-2.8	-2.4
Total receipts from abroad	73.0	56.9	43.0	13.1	15.6	12.3
Total payments abroad	166.6	196.8	216.1	58.0	36.0	61.3
Current account balance	-93.6	-140.0	-173.1	-44.9	-20.4	-49.0

In millions of dollars

Chemical products industry	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	60.6	55.2	52.7	46.6	41.8	25.8
Merchandise imports	130.9	133.7	138.9	16.2	12.0	21.9
Capital equipment imported	0.4	2.8	0.5	0.1	0.1	0.3
Total import trade	131.3	136.5	139.4	16.3	12.1	22.1
Balance on international merchandise trade ..	-70.6	-81.3	-86.7	30.2	29.7	3.6
Other current receipts from abroad	0.7	0.2	0.6	2.7	1.8	0.5
Dividends paid abroad	23.3	22.5	26.3	5.7	10.7	8.6
Other current payments abroad	17.6	17.2	23.5	2.4	2.3	4.0
Total current payments abroad	40.9	39.7	49.8	8.1	13.0	12.6
Balance on current international non-merchandise transactions	-40.3	-39.4	-49.2	-5.4	-11.3	-12.0
Total receipts from abroad	61.3	55.5	53.2	49.3	43.6	26.3
Total payments abroad	172.2	176.2	189.2	24.4	25.1	34.7
Current account balance	-110.9	-120.7	-135.9	24.8	18.4	-8.4

In millions of dollars

Food and beverage industry	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	37.3	44.5	53.2	5.7	6.0	6.5
Merchandise imports	48.0	45.1	49.1	46.6	43.6	33.8
Capital equipment imported	1.2	0.6	0.5	-	-	-
Total import trade	49.2	45.8	49.6	46.6	43.6	33.8
Balance on international merchandise trade ..	-11.9	-1.2	3.5	-40.9	-37.6	-27.3
Other current receipts from abroad	0.3	0.5	0.2	1.7	0.6	0.7
Dividends paid abroad	24.7	30.2	49.3	2.6	2.0	2.0
Other current payments abroad	15.0	15.6	17.6	2.2	2.1	2.8
Total current payments abroad	39.7	54.8	66.9	4.9	5.1	5.6
Balance on current international non-merchandise transactions	-39.4	-54.3	-66.6	-3.2	-4.5	-4.8
Total receipts from abroad	27.6	45.0	53.4	1.4	6.2	3.2
Total payments abroad	88.9	100.6	116.5	51.5	48.7	39.4
Current account balance	-91.3	-55.6	-63.1	-44.1	-42.5	-53.2

APPENDIX V (cont'd)

In millions of dollars

Pulp and paper industry	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	372.5	372.2	405.8	48.2	51.1	47.8
Merchandise imports	9.4	17.2	12.3	4.7	7.1	0.9
Capital equipment imported	2.6	1.0	-	-	-	-
Total import trade	12.0	18.2	12.4	4.7	7.1	0.9
Balance on international merchandise trade	360.4	354.0	393.5	43.5	43.9	46.9
Other current receipts from abroad	2.2	2.6	2.6	-	4.0	0.6
Dividends paid abroad	26.7	25.1	9.8	3.3	4.4	3.9
Other current payments abroad	18.5	21.4	22.8	5.4	6.7	11.2
Total current payments abroad	45.2	46.5	32.6	8.7	11.1	15.2
Balance on current international non-merchandise transactions	-43.1	-43.9	-30.0	-8.7	-7.0	-14.5
Total receipts from abroad	374.6	374.8	408.4	48.2	55.1	48.5
Total payments abroad	57.2	64.7	44.9	13.4	18.2	16.1
Current account balance	317.4	310.1	363.5	34.8	36.9	32.4

In millions of dollars

Other manufacturing industries	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	45.4	44.7	50.9	19.5	24.6	24.0
Merchandise imports	131.6	138.5	189.1	27.6	28.9	39.2
Capital equipment imported	2.6	1.3	2.6	1.2	0.4	1.7
Total import trade	134.2	139.8	191.7	28.8	29.3	40.9
Balance on international merchandise trade ..	-88.9	-95.2	-140.8	-9.3	-4.7	-17.0
Other current receipts from abroad	0.2	0.1	0.2	1.8	1.1	2.6
Dividends paid abroad	21.2	19.4	36.0	0.1	0.1	0.1
Other current payments abroad	22.4	23.3	26.7	0.2	0.3	0.2
Total current payments abroad	43.6	42.7	62.7	0.3	0.4	0.3
Balance on current international non-merchandise transactions	-43.4	-42.7	-62.5	1.5	0.7	2.3
Total receipts from abroad	45.6	44.7	51.1	21.2	25.6	26.6
Total payments abroad	177.8	182.6	254.4	29.1	29.7	41.3
Current account balance	-132.2	-137.8	-203.3	-7.8	-4.0	-14.7

APPENDIX V (cont'd)

In millions of dollars

Wholesale trade industry	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	105.7	133.5	162.0	70.6	104.3	132.1
Merchandise imports	102.9	142.9	198.6	91.2	91.1	113.0
Capital equipment imported	3.0	3.0	3.1	-	-	-
Total import trade	105.9	145.8	201.7	91.2	91.1	113.0
Balance on international merchandise trade ..	-0.2	-12.3	-39.7	-20.6	13.2	19.1
Other current receipts from abroad	0.1	-	0.1	1.0	1.0	1.2
Dividends paid abroad	1.1	3.6	1.7	1.1	0.7	0.4
Other current payments abroad	4.4	3.6	3.8	0.2	0.2	0.1
Total current payments abroad	5.5	7.2	5.6	1.3	0.9	0.4
Balance on current international non- merchandise transactions	-5.4	-7.2	-5.4	-0.3	0.1	0.8
Total receipts from abroad	105.8	133.5	162.1	71.6	105.2	133.3
Total payments abroad	111.4	153.0	207.3	92.5	92.0	113.4
Current account balance	-5.7	-19.5	-45.1	-20.9	13.2	19.9

APPENDIX V (cont'd)

In millions of dollars

Other non-manufacturing industries	In the United States			In other foreign countries		
	1970	1971	1972	1970	1971	1972
Export sales	6.6	6.0	6.2	-	1.1	1.9
Merchandise imports	29.8	29.7	37.9	-	0.3	0.9
Capital equipment imported	-	0.3	0.1	-	-	-
Total import trade	29.8	30.0	38.0	-	0.3	0.9
Balance on international merchandise trade ..	-23.2	-24.1	-31.7	-	0.8	1.0
Other current receipts from abroad	1.3	0.4	0.3	-	0.3	0.3
Dividends paid abroad	11.4	28.9	27.2	0.8	0.7	0.3
Other current payments abroad	17.1	14.6	12.7	0.3	1.2	1.1
Total current payments abroad	28.6	43.6	39.9	1.1	1.9	1.9
Balance on current international non-merchandise transactions	-27.3	-43.2	-39.7	-1.1	-1.6	-1.6
Total receipts from abroad	7.9	6.3	6.5	-	1.3	2.2
Total payments abroad	58.4	73.6	77.9	1.1	2.2	2.8
Current account balance	-50.4	-67.3	-71.4	-1.1	-0.9	-0.6

APPENDIX VI

Selected Sources of Funds from Residents of the United States, of Other Foreign Countries, of Canada and of All Countries, All Reporting Corporations, by Industry, 1972

Industry	In millions of dollars						
	Bank loans	Loans and advances by parents and affiliates	Short term loans	Bonds and debentures	Other long term debt	Paid-in capital by parents and affiliates	Paid-in capital by others
							Total
				United States			
Mining and primary metals	35.5	-8.8	-	-1.9	-5.6	2.0	21.2
Gas and oil	-6.6	-108.8	11.1	-14.0	-9.9	-30.7	-156.2
Machinery and metal fabricating	-1.2	0.2	-	10.0	0.6	7.0	19.0
Transportation equipment	-	71.6	-	-	-4.0	-0.7	67.3
Electrical products	-	-7.5	0.1	1.1	-	0.1	-6.5
Chemical products	-0.6	33.1	-	-1.6	-3.2	-0.3	6.6
Food and beverage	-2.8	10.6	-0.6	-0.3	-3.0	10.2	14.1
Pulp and paper	-3.3	-68.6	-	-1.8	-15.1	-	-88.8
Other manufacturing	-	12.2	3.1	-	-0.2	3.7	17.7
Wholesale trade	-0.7	3.1	0.2	-	-	5.9	8.5
Other non-manufacturing	-1.0	0.6	-	-0.3	-8.1	-0.3	-9.4
Total	19.3	-62.2	13.9	-8.7	-48.6	-3.2	-106.4
				Other foreign countries			
Mining and primary metals	12.0	-0.1	-	-	-	6.6	23.8
Gas and oil	-	20.1	-	0.6	-9.5	-37.4	-27.8
Machinery and metal fabricating	-	-3.1	-10.0	-	10.3	-	-4.9
Transportation equipment	-	3.3	-	-	-	-38.0	-34.2
Electrical products	-0.3	4.3	-	-	-	-	4.0
Chemical products	7.6	6.5	-8.3	-	-	-	5.7
Food and beverage	-	-2.1	0.4	-	-	-0.1	-1.8
Pulp and paper	1.1	4.4	-	-	0.8	0.8	7.0
Other manufacturing	1.4	1.9	-	-	-	-	3.2
Wholesale trade	-0.5	9.2	-	-	-1.4	-1.0	6.3
Other non-manufacturing	-	-0.3	-	-	-	-	-0.3
Total	21.2	44.0	-17.9	0.6	0.1	-69.1	-19.0

APPENDIX VI (cont'd)

In millions of dollars

Industry	Bank loans	Loans and advances by parents and affiliates	Short term loans	Bonds and deben- tures	Other long term debt	Paid-in capital by parents and affiliates	Paid-in capital by others	Total
<u>Canada</u>								
Mining and primary metals	11.0	17.8	-11.3	-4.8	-0.2	5.9	1.1	15.3
Gas and oil	15.0	25.2	-49.2	54.6	-18.4	-	26.6	37.8
Machinery and metal fabricating	-7.7	-0.8	0.8	-7.0	-2.6	-	0.3	-7.3
Transportation equipment	-31.6	-3.6	-23.5	-1.1	-0.9	-	28.9	-8.2
Electrical products	4.9	10.6	-6.7	-1.7	1.3	-	0.6	14.4
Chemical products	-8.5	-18.4	-31.0	20.3	-0.7	5.0	0.3	-12.3
Food and beverage	-11.0	-2.4	-0.7	5.7	-8.6	-	0.2	-7.8
Pulp and paper	31.6	-2.0	-6.0	1.3	-4.4	-	-1.0	20.5
Other manufacturing	11.6	-0.2	-4.4	-6.4	10.1	-	0.3	10.3
Wholesale trade	-12.0	-19.1	-8.4	-	-0.5	-	-0.1	-39.1
Other non-manufacturing	-11.8	-25.6	33.1	51.6	-41.8	-	-	1.3
Total	-8.5	-18.6	-107.3	112.5	-66.7	11.0	11.8	-30.3
<u>All countries</u>								
Mining and primary metals	58.5	8.9	-11.3	-6.7	-5.8	14.5	6.5	64.6
Gas and oil	8.4	-63.5	-38.1	41.3	-32.8	-68.1	27.7	-12.1
Machinery and metal fabricating	-8.9	-3.7	-9.2	3.0	3.2	7.0	0.8	-0.1
Transportation equipment	-31.6	71.3	-23.5	-1.1	-4.3	-38.8	29.9	1.3
Electrical products	4.6	7.4	-6.6	-0.6	1.3	0.1	0.2	6.3
Chemical products	-1.5	21.1	-29.3	18.7	-3.9	4.7	-20.6	-2.3
Food and beverage	-13.8	6.1	-0.8	9.4	-11.6	10.1	0.2	-0.3
Pulp and paper	29.4	-66.2	-6.0	-0.5	-18.7	0.2	-1.0	-2.3
Other manufacturing	13.0	13.8	-1.4	-6.4	9.8	3.7	-1.0	31.5
Wholesale trade	-13.2	-6.8	-8.2	-	-1.9	4.1	-0.1	-15.2
Other non-manufacturing	-12.8	-25.3	33.1	51.4	-49.9	-0.1	-0.3	-4.3
Total	31.9	-36.9	-111.3	104.4	-119.2	-61.4	42.2	-46.3

APPENDIX VIII

Total Sales, Exports to the United States and to All Countries and to Parents and Affiliates in the United States and in All Countries, and Total Purchases, Imports from the United States and from All Countries and from Parents and Affiliates in the United States and in All Countries, All Reporting Corporations, by Industry, Annually, 1970 to 1972

Year and industry	In millions of dollars									
	Export sales					Imports (1)				
	Total sales		To parents, etc.			Total purchases		Total		
	To United States	To all countries	To United States	In United States	In all countries	Total	From United States	From all countries	In United States	In all countries
<u>1970</u>										
Mining and primary metals	1,051	339	500	285	308	466	80	92	65	72
Gas and oil	4,435	584	645	398	424	2,580	221	631	161	532
Machinery and metal fabricating	1,800	231	296	222	269	902	362	407	287	324
Transportation equipment	5,474	2,815	3,009	2,581	2,644	4,050	2,948	3,037	2,240	2,321
Electrical products	1,538	134	216	73	86	846	212	281	136	191
Chemical products	1,654	94	158	61	107	858	217	266	131	148
Food and beverage	2,083	56	110	37	43	1,185	116	219	49	96
Pulp and paper	1,604	682	894	372	421	710	42	56	12	17
Other manufacturing	1,543	69	115	45	65	771	192	231	134	163
Wholesale trade	1,156	117	526	106	176	1,008	135	235	106	197
Other non-manufacturing	2,388	10	10	7	7	1,634	50	70	30	30
Total	24,727	5,132	6,479	4,188	4,549	15,012	4,576	5,527	3,352	4,090
<u>1971</u>										
Mining and primary metals	1,070	352	505	279	299	456	81	92	65	69
Gas and oil	5,157	752	785	411	426	3,032	251	728	200	658
Machinery and metal fabricating	2,074	280	341	255	288	1,044	454	517	356	413
Transportation equipment	6,807	3,358	3,513	3,194	3,243	4,777	3,574	3,674	2,891	2,981
Electrical products	1,595	91	180	53	68	861	250	296	164	197
Chemical products	1,732	89	148	55	97	872	230	261	136	148
Food and beverage	2,239	61	117	44	50	1,274	117	225	46	89
Pulp and paper	1,639	670	848	372	423	753	47	64	18	25
Other manufacturing	1,632	65	118	45	69	759	205	245	140	169
Wholesale trade	1,442	145	683	134	238	1,231	176	281	146	237
Other non-manufacturing	2,755	9	10	6	7	1,882	47	73	30	30
Total	28,142	5,873	7,248	4,848	5,209	16,942	5,434	6,456	4,192	5,018

APPENDIX VIII (cont'd)

In millions of dollars

Year and industry	Export sales					Imports (1)				
	Total sales	Total		To parents, etc.		Total purchases	Total		From parents, etc.	
		To United States	To all countries	In United States	In all countries		From United States	From all countries	In United States	In all countries
1972										
Mining and primary metals	1,097	323	476	250	284	486	82	99	60	72
Gas and oil	5,858	887	912	484	492	3,284	384	936	333	864
Machinery and metal fabricating	2,300	329	386	306	338	1,194	542	618	433	501
Transportation equipment	7,608	3,717	3,852	3,575	3,610	5,321	4,106	4,226	3,305	3,394
Electrical products	1,790	61	175	42	55	972	258	332	183	241
Chemical products	1,851	98	143	53	78	949	240	282	139	162
Food and beverage	2,508	74	134	53	60	1,456	127	280	50	83
Pulp and paper	1,819	754	945	406	454	800	42	51	12	13
Other manufacturing	1,829	74	132	51	75	926	260	322	192	233
Wholesale trade	1,717	182	809	162	294	1,493	238	372	202	315
Other non-manufacturing	3,199	15	17	6	8	2,239	63	96	38	39
Total	31,578	6,514	7,982	5,389	5,747	19,119	6,343	7,616	4,948	5,916

(1) Total merchandise purchases and imports throughout this Appendix include purchases of capital equipment items.

